



CHIEF MINISTER  
MINISTER FOR TRADE AND MAJOR PROJECTS

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Mr Paul Burton  
Managing Director  
TNG Limited  
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Dear Mr Burton

I congratulate TNG on its achievement in progressing the development of the Mount Peake Vanadium-Titanium-Iron Project.

In particular, I note the company's recent success in reaching a number of critical milestones, including:

- progressing capital funding for the project with a German Government-backed bank to assist in taking the project through to a final investment decision;
- executing binding offtake sales agreements for key products; and
- securing agreement with the native title holders and obtaining Mining Leases for the Mount Peake mine.

My Government is strongly committed to this project which will deliver significant economic and social benefits across the Northern Territory. Major Project Status for the project means that the Northern Territory Government will work with you to expeditiously and efficiently secure all outcomes necessary to move the project into development and delivery. My Government's recently announced Local Jobs Fund could potentially be of support.

I look forward to the project taking substantial steps in 2019 towards a final investment decision, and reconfirm my Government's commitment to providing the necessary support and assistance.

I commend the effort which TNG has put into advancing the project to this stage.

Yours sincerely



MICHAEL GUNNER

- 3 MAY 2019