

7 February 2020

TNG ANNOUNCES UPDATE TO BOARD OF DIRECTORS

Non-executive Director, John Davidson, to step down from the TNG Board to focus on developing a Vanadium Redox Battery business for TNG and his own alternative energy business interests.

Australian strategic metals company TNG Limited (ASX: TNG) (“TNG” or the “Company”) advises that John Davidson has resigned as a non-executive Director, effective 7 February 2020.

Mr Davidson, who was appointed to the TNG Board in February 2017, has agreed to step down to focus on spearheading the development of TNG’s growth plans in the emerging Vanadium Redox Battery (“VRB”) industry, subject to agreement between both parties, together with his own business enterprise in alternative energy solutions.

TNG’s aim is to become a supplier of VRBs to remote communities as a vertically integrated part of the Company’s overall development plan. Further details will be supplied in due course.

TNG’s Chairman, Mr John Elkington, said: *“The Board would like to take this opportunity to thank John for his valuable contribution over the past three years and wishes him well in his endeavours. John has extensive experience in renewable energy and battery storage systems and the provision of installations across Northern Australia and the Board looks forward to the opportunity of working with John and his company in the future”.*

TNG’s Managing Director, Mr Paul Burton, said: *“We are pleased to have the opportunity to work with John in the future and to draw on his vast expertise in the renewable energy sectors in developing our own VRB business for grid-scale energy solutions. This is a potentially exciting future growth area for TNG that complements our core business of developing the Mount Peake Project in the Northern Territory.”*

Further Board appointments will be advised in due course as TNG continues to strengthen and restructure its board in preparation for the financing and development of the Mount Peake Project.

Paul E Burton
Managing Director & CEO

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