

17 February 2020

LEADING GLOBAL TITANIUM INDUSTRY EXPERT JOINS TNG BOARD

Appointment of former Cristal senior executive Simon Morten as a non-executive Director brings global expertise in the titanium pigment industry to the TNG Board

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to announce that highly experienced former Cristal senior executive **Mr Simon Morten** will transition to the Company’s Board as a Non-Executive Director. Mr Morten previously served as General Manager – Titanium Production and will continue to advise in a consulting capacity.

Mr Morten’s appointment brings to the Board 30 years of experience in the titanium pigment industry including extensive expertise in pigment manufacture and processing. Mr Morten has spent most of his career with Cristal, which was recently acquired by Tronox, one of the world’s leading vertically integrated producers of high-quality titanium products and zircon, with a diverse global footprint.

Mr Morten holds a Bachelor Degree in Applied Science (Chemistry) from the University of Central Queensland, is a graduate of the Australian Institute of Company Directors, and has served on various Boards that controlled Cristal’s interests in Australia, the UK and China.

The Board appointment will take effect on 17 February 2020.

Commenting on the appointment, TNG’s Managing Director & CEO, Mr Paul Burton, said:

“As forecast we continue to move to strengthen our Board and the appointment of Simon follows detailed discussions from which it was clear that having access to Simon’s extensive industry expertise at Board level would be invaluable to TNG as the Company advances into preparations for development of its titanium dioxide pigment business.

“We are absolutely delighted to welcome Simon to the Board, and look forward to his input as we progress the development of the Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory.

“Simon’s appointment marks another important step in an ongoing process aimed at strengthening and restructuring our board to ensure we have the appropriate mix of skills and expertise available in preparation for the financing and development of the Mount Peake Project,” Mr Burton said.

Paul E Burton
Managing Director & CEO

17 February 2020

Inquiries:

Paul E Burton
Managing Director & CEO + 61 (0) 8 9327 0900

Paula Raffo
Investor Relations + 61 (0) 8 9327 0900

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

About TNG

TNG is Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

This announcement is for information purposes only. Neither this nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of TNG Limited shares in any jurisdiction. This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, TNG Limited, its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statements, opinions, estimates, forecasts or other representations contained in this announcement. No responsibility for any errors or omissions from this arising out of negligence or otherwise is accepted. This announcement may include forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of TNG Limited. Actual values, results or events may be materially different to those expressed or implied.