

DARWIN TIVAN® PROCESSING FACILITY – EIS SUPPLEMENT UPDATE

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to advise that it has commenced preparation of the Supplement to the Company’s Draft Environmental Impact Statement (“EIS”) for its proposed Darwin TIVAN® Processing Facility (“DPF”), in consultation with its environmental advisors Animal Plant Mineral (“APM”).

The Company received a “*Direction to Prepare a Supplement to the Company’s Draft EIS*” from the Northern Territory Environment Protection Authority (“NT EPA”) last month (see ASX announcement dated 16 April 2020) following the receipt of three submissions from the public and 52 comments from Northern Territory Government agencies.

The key matters raised relate to wastewater discharge, water use and marine flora and fauna. Additional detail was also requested with respect to air quality and greenhouse gases, noise, traffic impact, the approvals framework relating to the new Northern Territory *Environmental Protection Act 2019*, and public consultation.

The Company’s senior management team, with assistance from APM, has reviewed the comments and, as part of the process of preparing the Supplement, APM has been liaising with specific NT Government agencies to ensure all of the comments are addressed in detail and in accordance with environmental regulations and standards.

Additionally, TNG has contacted all three proponents that submitted public comments on the Draft EIS and, through APM, will engage with them to discuss the matters raised in their submissions and respond in a satisfactory manner.

The Company and APM are very confident of delivering a Supplement to the DPF Draft EIS that will meet all the required deliverables and will be in accordance with the highest environmental and community standards.

TNG will provide further updates on the progress of the Supplement as works progress.

Authorised by:

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About TNG

TNG is Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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