

TNG SIGNS NEW PROJECT FACILITATION AGREEMENT WITH THE NT GOVERNMENT FOR THE MOUNT PEAKE PROJECT

New agreement reaffirms the strong support and “whole-of-government” planning and development approach from the NT Government

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to advise that it has executed a new Project Facilitation Agreement (“PFA”) with the Northern Territory (“NT” or “Territory”) Government for its 100%-owned Mount Peake Vanadium-Titanium-Iron Project (“Project”).

The PFA was executed by the Chief Minister of the Northern Territory, The Honourable Michael Gunner MLA, and TNG’s Managing Director & CEO, Mr Paul Burton. TNG and the Northern Territory Government have agreed to continue to work together to facilitate the efficient and effective development of the Mount Peake Project, and to maximise the economic and community benefit for the Territory.

The signing of the new PFA – which covers both the Mount Peake Mine Site, located ~235km north of Alice Springs, and the Darwin TIVAN® Processing Facility – is further recognition by the NT Government of the Project’s economic significance and the potential benefits it will deliver to the Northern Territory should it proceed.

The PFA ensures that a “whole-of-government” coordinated approach is adopted in progressing and developing the Project, including in obtaining Project approvals, tenure, permits, licences and other authorities, and for securing access to the necessary supporting Territory infrastructure and facilities.

The cross-agency Project Control Group previously established by the NT Government will continue to oversee and provide advice, and support the Company on Government-related matters for the Project.

Commenting on the signing of the new PFA, TNG’s Managing Director & CEO, Mr Paul Burton, said:

“We are pleased with the strong ongoing support of the Northern Territory Government for the development of our world-scale Mount Peake Project, which is further demonstrated by the signing of this new Project Facilitation Agreement.

“The whole-of-government approach adopted by the NT Government in progressing the Project will further assist TNG in securing any remaining approvals required in support of development as we progress Mount Peake towards a Final Investment Decision.”

Authorised by:

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake is expected to be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The Project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

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