

DARWIN TIVAN® PROCESSING FACILITY – EIS SUPPLEMENT UPDATE

Imminent reopening of NT border clears the way for key ground-based activities to resume

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to provide an update on the preparation of the Supplement to the Company’s Draft Environmental Impact Statement (“EIS”) for its proposed Darwin TIVAN® Processing Facility (“DPF”).

As previously announced, the Company received a “*Direction to Prepare a Supplement to the Company’s Draft EIS*” from the Northern Territory Environment Protection Authority (“NT EPA”) in April (see ASX announcement dated 16 April 2020) following the receipt of public submissions and comments from Northern Territory Government agencies.

Following the announcement of the planned reopening of the Northern Territory borders from 17 July 2020, TNG is pleased to advise that all of the ground-based activities required to enable completion of the EIS supplement can now take place.

With assistance from its environmental advisors, Animal Plant Mineral (“APM”), the Company has already commenced a number of work streams to address all matters raised in the comments.

The work program that could be undertaken without interstate travel includes: expansion of terrestrial biological studies; greenhouse gas updates; air quality updates; traffic impact updates; and addressing questions raised on waste characterisation, stormwater management, life-of-project stakeholder engagement strategies and updates to the Environmental Management Plan.

Additional ground-based surveys required to address matters related to marine flora and fauna, noise and inland water quality could not be commissioned due to the closure of interstate borders as a result of the COVID-19 pandemic. However, in light of the imminent reopening of the NT border, the Company is now planning to start survey works at the DPF site in early August.

TNG is also working on an alternative wastewater management process to address key matters related to wastewater discharge and water usage, and is confident of achieving a positive outcome.

The Company and APM are preparing the Supplement to the DPF Draft EIS in accordance with the highest environmental and community standards and ensuring that all the required deliverables are met.

TNG will continue to provide updates on the progress of the Supplement as works progress.

Authorised by:

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About TNG

TNG is Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

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