

DARWIN TIVAN® PROCESSING FACILITY – EIS SUPPLEMENT UPDATE

Specialist consultant engaged to progress waste material characterisation works required for completion of the EIS Supplement

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to advise that it has engaged Environmental Geochemistry International Pty Ltd (“EGi”) to undertake a detailed characterisation study and risk assessment for the waste products that will be generated at the Darwin TIVAN® Processing Facility (“DPF”).

The study is required to address comments received from Northern Territory Government agencies on the Company’s Draft Environmental Impact Statement (“EIS”), with the final results to be included in the EIS Supplement being prepared by TNG with assistance from its environmental advisors, Animal Plant Mineral (“APM”).

Due to the nature and detailed requirements of work for the TIVAN® process, the final characterisation study and risk assessment for the waste products is expected to be provided by EGi by December 2020, after which TNG will be able to complete and submit the EIS Supplement.

The update to the EIS Supplement is being undertaken in parallel with the ongoing Front-End Engineering and Design (“FEED”) study for the Mount Peake Project, and will not impact timing for completion and delivery of the FEED study or any associated work streams.

EGi is a global specialist in Acid Rock Drainage and Mine Waste Geochemistry with experience in all facets of geochemical assessment, providing quality expert services to the resource sector since 1993. EGi has successfully provided specialised environmental risk management solutions for more than 400 resource projects across all the world’s major mining provinces for most major mining resource types and mining methods. More information can be found at <https://geochemistry.com.au/>.

The Company also advises that the noise monitoring work will commence during the next few weeks in Darwin. TNG will continue to provide updates on the progress of the Supplement as works progress.

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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