

30 November 2020

RESULTS OF ANNUAL GENERAL MEETING

TNG Limited (ASX: TNG) (“TNG” or the “Company”) advises that its 2020 Annual General Meeting (“AGM”) was held today, 30 November 2020.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, set out in the annexure to this announcement are the details of the resolutions, the proxies received, and the total number of votes cast on the poll in relation to each resolution in the Notice of Meeting.

All discretionary proxies appointing the Chairman were voted in favour of each resolution.

Authorised by:

Paul E Burton
Managing Director & CEO

30 November 2020

Inquiries:

Paul E Burton
Managing Director & CEO + 61 (0) 8 9327 0900

Jason Giltay
Joint Company Secretary + 61 (0) 8 9327 0900

Paula Raffo
Investor Relations &
Joint Company Secretary + 61 (0) 8 9327 0900

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TNG LIMITED
Annual General Meeting
Monday, 30 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|---|--------------------|--|-----------------------|-----------------------|-------------|--|-----------------------|-------------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adopt Remuneration Report | Ordinary | 368,283,868 71.78% | 128,582,401 25.06% | 16,207,497 3.16% | 3,126,907 | 393,651,134 75.22% | 129,654,809 24.78% | 3,126,907 | Carried |
| 2 Re-election of Mr Greg Durack | Ordinary | 387,060,995 93.50% | 10,465,985 2.53% | 16,412,114 3.97% | 110,658,963 | 408,881,188 97.03% | 12,530,332 2.97% | 113,418,714 | Carried |
| 3 Election of Mr Simon Morten | Ordinary | 385,059,369 93.02% | 9,252,186 2.24% | 19,618,607 4.74% | 110,667,895 | 409,626,652 97.67% | 9,775,936 2.33% | 115,427,646 | Carried |
| 4 Performance Rights to P Burton Perf Rights Plan | Ordinary | 335,639,509 85.89% | 38,975,297 9.97% | 16,200,197 4.14% | 133,783,054 | 355,768,382 89.55% | 41,525,297 10.45% | 137,536,555 | Carried |
| 5 NED Rights to J Elkington Under NED Rights Plan | Ordinary | 246,001,797 61.85% | 135,574,387 34.08% | 16,207,497 4.07% | 126,105,881 | 266,617,373 66.12% | 136,644,984 33.88% | 130,859,382 | Carried |
| 6 NED Rights to Greg Durack Under NED Rights Plan | Ordinary | 250,283,681 63.08% | 130,292,503 32.84% | 16,207,497 4.08% | 127,105,881 | 270,899,257 67.18% | 132,363,100 32.82% | 130,859,382 | Carried |
| 7 NED rights to N Morten under NED Rights Plan | Ordinary | 250,464,884 63.13% | 130,111,300 32.79% | 16,207,497 4.08% | 127,105,881 | 271,621,057 67.36% | 131,641,300 32.64% | 130,859,382 | Carried |
| 8 Approval of Option Plan | Ordinary | 256,701,052 66.36% | 113,969,285 29.46% | 16,207,497 4.18% | 129,322,839 | 277,837,225 70.45% | 116,519,285 29.55% | 132,076,340 | Carried |
| 9 Amendments to the Company's Constitution | Special | 476,606,196 94.47% | 11,651,291 2.31% | 16,250,847 3.22% | 20,089,723 | 497,835,719 97.81% | 11,145,041 2.19% | 25,849,474 | Carried |
| 10 Approval of 10% Placement Facility | Special | 359,824,650 70.94% | 131,126,966 25.85% | 16,267,408 3.21% | 17,379,033 | 380,857,392 74.14% | 132,840,308 25.86% | 21,132,534 | Not Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.