

TNG SUBMITS SUPPLEMENT TO THE ENVIRONMENTAL IMPACT STUDY FOR ITS DARWIN TIVAN® PROCESSING FACILITY

Submission of EIS Supplement marks another major step towards finalisation of the permitting requirements for development of the world-scale Mount Peake Vanadium-Titanium-Iron Project

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) (“TNG” or the “Company”) is pleased to advise that it has submitted the **Supplement to the Company’s Draft Environmental Impact Statement** (“EIS”) for its proposed Darwin TIVAN® Processing Facility, part of its 100%-owned Mount Peake Vanadium-Titanium-Iron Project, to the Northern Territory Environmental Protection Authority (“NT EPA”).

The Company submitted the Draft EIS in late 2019 (see ASX Announcement dated 30 October 2019). Following a detailed review by the NT EPA and receipt of public submissions and comments from Northern Territory Government agencies, the Company subsequently received a “*Direction to Prepare a Supplement to the Draft EIS*” (see ASX announcement dated 16 April 2020).

In order to complete the EIS Supplement, the Company expanded detailed work already undertaken for the Draft EIS submission and also undertook additional technical studies to inform the development of the Supplement, following comments and subsequent requirements received from the NT EPA.

The EIS Supplement represents a significant body of work with the following detailed assessments and technical studies having been expanded and included as part of the EIS Supplement submission:

- Stormwater Management Plan
- Groundwater Impact Evaluation
- Marine and Coastal Assessment
- Revised Greenhouse Gas Assessment
- Revised Air Quality Assessment
- Updated Noise Impact Assessment
- Wastewater Treatment Plant Assessment
- Traffic Impact Assessment
- Community and Stakeholder Engagement Plan
- Waste Materials Characterisation
- Significant Fauna Impact Assessment
- Rehabilitation Management Plan

The EIS for the DPF is a major component of the Mount Peake Project and has been produced separately to the environmental approvals already received in early 2018 for the Mount Peake Mine Site and Beneficiation Plant (see ASX announcements dated 15 May 2018 and 25 January 2018).

The DPF requires assessment under the *Northern Territory Environmental Assessment Act 1982* and is a controlled action under the *Environment Protection and Biodiversity Conservation Act 1999*.

Management Comment:

TNG's Managing Director and CEO, Mr Paul Burton, said: *"The submission of the EIS Supplement is another significant milestone allowing us to progress towards development and construction of TNG's world-class Mount Peake Project. Our development and permitting team have worked diligently with our environment consultants to address all of the matters raised by the NT Government agencies and the public.*

"TNG is committed to developing a sustainable project in a socially acceptable and environmentally responsible manner and to the highest possible standards, and I am pleased to say that this commitment is reflected in the comprehensive EIS Supplement.

"We have now further advanced towards the finalisation of the permitting process for the development of the overall Mount Peake Project, having already received the AAPA Authority Certificate for mining, Mineral Lease licences and Access Authorities, and submitted our Revised MMP for the Mount Peake Mine Site.

"We look forward to continue to work closely and collaboratively with all NT Government agencies to expedite permitting and development of the project."

Authorised by:

Paul E Burton
Managing Director & CEO

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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