

4 February 2021

## LAPSE OF NED RIGHTS

TNG Limited (ASX: TNG) ("TNG" or the "Company") hereby advises that 1,400,000 Non-Executive Director ("NED") Rights issued under the Company's NED Rights Plan lapsed on 4 February 2021.

The Company's current capital structure is as follows:

<b>Quoted securities</b>	
Fully paid ordinary shares (ASX:TNG)	1,249,497,040
Options (ASX:TNGOB)	124,951,916
<b>Unquoted securities</b>	
Performance Rights Class A NED Rights Class A	4,155,000 210,000
Performance Rights Class B NED Rights Class B	1,385,000 210,000
Performance Rights Class C NED Rights Class C	5,540,000 840,000
Performance Rights Class D NED Rights Class D	5,540,000 840,000
Performance Rights Class E NED Rights Class E	5,540,000 840,000
Performance Rights Class F NED Rights Class F	5,540,000 1,260,000

Authorised by:

**Paul E Burton**  
**Managing Director & CEO**

4 February 2021

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**About TNG**

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.