

## HIGHLY-EXPERIENCED CORPORATE FINANCE EXECUTIVE JOINS TNG AS CHIEF FINANCIAL OFFICER

*Jonathan Fisher, a former senior executive with Tellus Holdings, Atlas Iron and Atlantic, set to join TNG's senior management team to spearhead project financing for the world-class Mount Peake Project*

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to announce the appointment of highly experienced mining executive Jonathan Fisher as the Company's Chief Financial Officer ("CFO"), effective from 15 February 2021.

Mr Fisher is an accomplished and highly-regarded senior mining and corporate finance executive with extensive experience spanning all aspects of accounting and reporting, corporate finance including debt and equity capital raising, stock exchange listings, financial analysis, government approvals, business strategy and commercial development.

His most recently held senior executive roles were Chief Financial Officer and Company Secretary with public unlisted infrastructure company Tellus Holdings Ltd ("Tellus"), which is now in operation in Western Australia and holds Major Project status from the Northern Territory Government for its NT project; and prior to joining Tellus, General Manager, Corporate Finance and later General Manager, Corporate Strategy for the former ASX-listed iron ore producer Atlas Iron Ltd, which is now part of the privately owned Hancock Prospecting Group following a takeover.

During his time at Tellus, Mr Fisher was responsible for the successful delivery of significant pre-development funding (both for its project near Kalgoorlie in Western Australia and for the project in the NT) as well as for securing project development funding for the WA project. He was also intimately involved in the finalisation of complex government approvals, working across multiple government agencies in order to deliver the required licences.

Whilst at Atlas, Jonathan was responsible for delivering the \$325 million debt package which enabled Atlas to build its new planned mines.

He was also previously responsible for Project Finance and Corporate Development at mining investment company Atlantic Ltd, where he delivered a US\$335 million high-yield bond financing package to complete the acquisition and development of the Windimurra Vanadium Project in WA. During this period, he gained valuable experience in the global vanadium sector including making presentations at global vanadium conferences.

Earlier in his career, Mr Fisher was a Director at PwC Strategy in Perth and a member of the Rothschild Natural Resources, Utilities & Infrastructure Team in London. He also has prior specific experience listing Australian based companies on the London Stock Exchange.

The knowledge and experience which he gained in these roles will be invaluable as TNG pushes to finalise its permitting and funding packages for its flagship Mount Peake Vanadium-Titanium-Iron Project. Mr Fisher's role will be to spearhead the Corporate Finance solution for the company.

### Management Comment

TNG Managing Director & CEO Paul Burton said: *"We are delighted to have secured Jonathan's services at an exciting time in TNG's growth as we move forward with the project financing and final engineering for the development of the world-class Mount Peake Project."*

*“Mount Peake is one of the largest new natural resource development projects in the world, one which is ideally suited to deliver the critical metals required for the new era of demand from the renewable energy sectors. Against this backdrop, it is notable to have secured someone of Jonathan’s experience, credibility and capability to join our team in the key role of Chief Financial Officer as we advance to the next important stage of development.”*

*“TNG is aiming to complete both debt and equity funding arrangements for Mount Peake this year, allowing us to make the all-important transition from explorer to development company. Jonathan’s experience in mining and corporate finance, in particular his past experience with major financing transactions for substantial global mining projects, will be invaluable as we embark on this next exciting stage of our journey. Jonathan played a key role in securing finance for the Windimurra vanadium project in WA, where he gained significant knowledge, experience and contacts in the vanadium sector.*

*“We welcome Jonathan on board at TNG and are very much looking forward to the strong contribution I know he will make as we move forward into what is expected to be an exciting year for TNG in 2021.”*

Authorised by:

**Paul E Burton**  
**Managing Director & CEO**

8 February 2021

**Inquiries:**

Paul E Burton Managing Director & CEO	+ 61 (0) 8 9327 0900
Jason Giltay Joint Company Secretary	+ 61 (0) 8 9327 0900
Paula Raffo Joint Company Secretary	+ 61 (0) 8 9327 0900

Follow TNG on  

**About TNG**

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.