

NOTICE OF PUBLIC COMMENT PERIOD FOR THE EIS SUPPLEMENT FOR TNG'S DARWIN TIVAN® PROCESSING FACILITY

Supplement to the Draft EIS will be available for public comment from 26 March 2021 to 19 April 2021

Australian resource and mineral processing technology company TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to advise that the Supplement to the Draft Environmental Impact Statement ("Supplement") for its TIVAN® Processing Facility in Darwin ("DPF") will be available for public comment from Friday, 26 March 2021.

The DPF is proposed to be located at 658 Channel Island Road, Weddell; within the Middle Arm Industrial Precinct, approximately 15km southeast of Darwin. TNG will treat magnetite concentrate from the Mount Peake mine site using its patented TIVAN® process, which will enable the extraction and production of three high-value strategic products – titanium dioxide, vanadium pentoxide and iron oxide – for export to customers globally from Darwin.

The DPF requires assessment under the *Northern Territory Environmental Assessment Act 1982* with transitional provisions under the *Environment Protection Act 2019* (EP Act), and is a controlled action under the *Commonwealth Environment Protection and Biodiversity Conservation Act 1999* (EPBC Act). The relevant controlling provisions under the EPBC Act are: Listed threatened species and communities (sections 18 & 18A); and, Listed migratory species (sections 20 & 20A).

The Supplement of the Draft Environmental Impact Statement was recently submitted to the Northern Territory Environment Protection Authority ("NT EPA") (see ASX Announcement dated 1 February 2021) and will be available for public comment for 15 business days from Friday, 26 March 2021.

PUBLIC REVIEW PERIOD – The Supplement can be viewed electronically at TNG's website (www.tngltd.com.au) and at the NT EPA website (www.ntepa.nt.gov.au/consultation/open-consultations). Hard copies of the Supplement are also available for viewing from Friday, 26 March 2021 to Monday, 19 April 2021, at the following locations:

- Department of Environment, Parks and Water Security, Level 1, Arnhemica House, 16 Parap Rd, Parap, NT
- Northern Territory Library, Parliament House, Darwin, NT
- Environment Centre Northern Territory, Unit 3, 98 Woods St, Darwin, NT

PUBLIC COMMENT IS INVITED – Interested persons and organisations wishing to comment on the Supplement are invited to make a submission by 19 April 2021. All submissions will be treated as public documents unless confidentiality is requested. Comments can be submitted to the NT EPA via the NT EPA's consultation hub or by:

- Post: GPO Box 3675, Darwin NT 0801
- Email: eia.ntepa@nt.gov.au
- In person: Level 1, Arnhemica House, 16 Parap Rd, Parap, NT

Authorised by:

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24 March 2021

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About TNG

TNG is a Perth based resource and mineral processing technology company focussing on building a world-scale strategic metals business based on its flagship 100%-owned Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory. Located 235km north of Alice Springs, Mount Peake will be a long-life project producing a suite of high-quality, high-purity strategic products for global markets including vanadium pentoxide, titanium dioxide pigment and iron ore fines. The project, which is expected to be a top-10 global producer, has received Major Project Facilitation status from the Northern Territory Government.

Forward-Looking Statements

This announcement has been prepared by TNG Limited. This announcement is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained.

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