

COMPLETION OF SMALL SHAREHOLDING SALE FACILITY

TNG Limited (ASX: TNG) ("TNG" or the "Company") is pleased to announce it has completed the Small Shareholding Sale Facility ("Facility") announced on 15 February 2022 for shareholders with holdings valued at less than A\$500 ("Eligible Shareholders") on 14 February 2022 ("Record Date").

Eligible Shareholders had their TNG shares ("Shares") sold through the Facility (pursuant to the powers under TNG's Constitution) ("Participating Shareholder") without having to pay brokerage or other costs.

Eligible Shareholders that opted-out of participation in the Facility by completing and sending their personalised Share Retention Form to TNG's share registry, Computershare Investor Services, by 5:00pm (Perth time) on 4 April 2022 ("Closing Date"), or held more than A\$500 worth of Shares on the Closing Date, were removed from the Facility on the Closing Date.

The final number of Shares sold under the Facility was 1,266,753 Shares held by 551 Participating Shareholders.

The Company mandated Canaccord Genuity (Australia) Limited as the broker to facilitate the sale of the Shares held by Participating Shareholders. The Shares were sold on-market at an average price of approximately A\$0.09 per Share.

The proceeds of the Facility will be remitted to Participating Shareholders on or shortly after 27 April 2022. Payment will be made in Australian dollars via a direct credit to a bank account at an Australian financial institution or otherwise by cheque in Australian dollars. A transaction confirmation statement advising of the number of Shares sold, the price and total sale proceeds will be sent to each Participating Shareholder.

Authorised by the TNG Board of Directors

19 April 2022

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